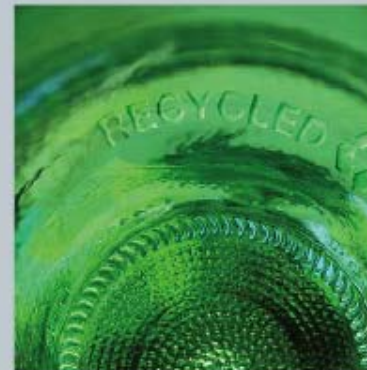


Interim Results 30 June 2010

Unaudited financial results
for the first six months of
2010



Interim Results – Group

(Unaudited)



Summary Results	Half year ending June 2010 €'m	Half year ending June 2009* €'m	Percentage change %
Group Turnover	189.6	150.7	26%
EBITDA pre exceptional items	26.1	22.9	14%
Operating profit pre exceptional items	18.3	15.5	18%
Exceptional Items**	(4.1)	(29.8)	
Profit before interest and tax	14.2	(14.2)	
Bank and other interest	(4.3)	(5.7)	
Profit before tax	9.9	(19.9)	
Taxation	(2.3)	(1.6)	
Profit after Tax	7.6	(21.5)	

* 2009 H1 numbers exclude the Swiss WEEE operation which was sold in December 2009. 2009 H1 Swiss turnover was €9.7m 2009 H1 Swiss EBITDA pre exceptional items was €1.5m. 2009 H1 Swiss operating profit pre-exceptional items was €0.9m

** Exceptional items are non FRS 3 exceptionals items and in 2010, primarily comprise mark-to-market adjustments of Augean PLC of €2.4m and IFG PLC of €1.3m

Investment in NTR plc has been held at the 31/12/09 valuation of €3.71 per share

Interim Results – Group

(Unaudited)



Net Debt Position	€'m	€'m
Net Debt as at the end of December 2009		(163.9)
Operating cashflow including dividends	22.1	
Working Capital Movements	(4.0)	
Interest, Tax and Finances Leases Paid	(4.9)	
Net Operating Cashflow		13.2
Capital Expenditure	(8.3)	
Deferred consideration paid	(3.4)	
Investments, Acquisitions	(3.4)	
Other	1.3	
Investment and Development Cashflow		(13.8)
Net Debt as at the end of June 2010		(164.5)

Interim Results – Group

(Unaudited)



Key Financial Ratio Data	Half year ending Jun 2010	Half year ending Jun 2009	Year ending Dec 2009
EBITDA margin*	13.8%	15.2%	14.0%
Operating Margin (before exceptionals)*	9.7%	10.3%	9.0%
Operating Cashflow (€ m)*	20.9	16.4	34.8
Net Debt ** (€ m)	164.5	196.0	163.9
Total equity (€ m)	470.0	423.0	452.0
Net debt as a % of total equity	35.0%	46.3%	36.3%
Book Value per Share	€3.79	€3.41	€3.65

* 2009 numbers exclude the Swiss WEEE operation which was sold in December 2009

** Excluding Convertible Loan Notes

Investment in NTR plc has been held at the 31/12/09 valuation of €3.71 per share